

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 26, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127956W6	
High Rate ¹	0.205%	
Allotted at High Price	43.22%	
Investment Rate ²	99.792722	
	0.208%	
Median Rate ³	0.195%	
Low Rate ⁴	0.180%	
Issue Date	June 28, 2012	
Maturity Date	June 27, 2013	
	Tendered	Accepted
Competitive	\$103,493,333,800	\$24,758,143,800
Noncompetitive	\$141,972,200	\$141,972,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$103,735,306,000	\$25,000,116,000⁶
SOMA	\$0	\$0
Total	\$103,735,306,000	\$25,000,116,000
	Tendered	Accepted
Primary Dealer ⁷	\$91,700,000,000	\$18,163,540,000
Direct Bidder ⁸	\$8,285,000,000	\$3,086,270,000
Indirect Bidder ⁹	\$3,508,333,800	\$3,508,333,800
Total Competitive	\$103,493,333,800	\$24,758,143,800

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$103,735,306,000 / \$25,000,116,000 = 4.15$

⁶Awards to combined Treasury Direct systems = \$51,966,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.